

HOUSE BILL 2039

By McCord

AN ACT to amend Tennessee Code Annotated, Section
67-6-103(a)(3)(B), relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(a)(3)(B)(v), is amended by
adding the following language at the end of the subdivision:

provided, however, effective fiscal year 2009-2010 and thereafter, any increase
in the annual growth over the collective amounts for the 1999-2000 fiscal years
shall be locally earmarked for construction and maintenance of the French Broad
River Wastewater Pipeline and such modernization and additions to existing
wastewater facilities and projects as approved by the United States
environmental protection agency or the state of Tennessee, and for compliance
with rules, regulations and orders pertaining to wastewater treatment, storage
and removal as may be promulgated and adopted by the respective agencies
and their agents;

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.